

# **Daily Treasury Review**

**Global Treasury Division** 

September 9, 2014

Equity Indices	Last	Close (Prev)	Daily Change	YTD Change
DJIA	17,111.42	17,137.36	-0.15%	3.23%
S&P 500	2,001.54	2,007.71	-0.31%	8.29%
NASDAQ	4,592.29	4,582.90	0.20%	9.95%
FTSE 100	6,834.77	6,855.10	-0.30%	1.27%
NIKKEI	15,778.51	15,705.11	0.47%	-3.15%
HANG SENG	25,190.45	25,240.15	-0.20%	8.08%
SHANGHAI	2,323.73	2,326.43	-0.12%	9.82%
SINGAPORE	3,342.90	3,335.19	0.23%	top
BSE30 - SENSEX	27,316.43	27,319.85	-0.01%	29.03%
DFM-Dubai	5,090.76	5,034.95	1.11%	51.07%
ADX-AbuDhabi	5,186.38	5,160.92	0.49%	20.89%
MSI-OMAN	7,490.67	7,496.65	-0.08%	9.60%
Currency	Last	High	Low	in OMR
EUR	1.2874	1.2900	1.2867	0.4956
EUR	1.2074	1.2300	1.2007	0.4530
JPY	106.23	106.34	105.95	0.4930
	- :			
JPY	106.23	106.34	105.95	0.0036
JPY GBP	106.23 1.6076	106.34 1.6109	105.95 1.6065	0.0036 0.6189
JPY GBP CHF	106.23 1.6076 0.9373	106.34 1.6109 0.9380	105.95 1.6065 0.9351	0.0036 0.6189 0.4108
JPY GBP CHF AUD CAD SEK	106.23 1.6076 0.9373 0.9262 1.1000 7.1188	106.34 1.6109 0.9380 0.9289 1.1002 7.1225	105.95 1.6065 0.9351 0.9254 1.0972 7.1095	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541
JPY GBP CHF AUD CAD SEK DKK	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666
JPY GBP CHF AUD CAD SEK	106.23 1.6076 0.9373 0.9262 1.1000 7.1188	106.34 1.6109 0.9380 0.9289 1.1002 7.1225	105.95 1.6065 0.9351 0.9254 1.0972 7.1095	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541
JPY GBP CHF AUD CAD SEK DKK	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666
JPY GBP CHF AUD CAD SEK DKK INR	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822 60.4525	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852 60.4750	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705 60.4350	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666 0.0064
JPY GBP CHF AUD CAD SEK DKK INR	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822 60.4525 1 m	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852 60.4750 3 m	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705 60.4350 6 m	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666 0.0064
JPY GBP CHF AUD CAD SEK DKK INR Interest Rate USD Libor	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822 60.4525 1 m	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852 60.4750 3 m	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705 60.4350 6 m	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666 0.0064 1 yr
JPY GBP CHF AUD CAD SEK DKK INR Interest Rate USD Libor EUR Libor	106.23 1.6076 0.9373 0.9262 1.1000 7.1188 5.7822 60.4525 1 m 0.1528 0.0007	106.34 1.6109 0.9380 0.9289 1.1002 7.1225 5.7852 60.4750 3 m 0.2323 0.0586	105.95 1.6065 0.9351 0.9254 1.0972 7.1095 5.7705 60.4350 6 m 0.3270 0.1557	0.0036 0.6189 0.4108 0.3566 0.3500 0.0541 0.0666 0.0064 1 yr 0.5691 0.3079

		·	
Benchmarks	W. Avg	Cut-off	Effective
O/N Repo	-	1.00%	3-Sep-14
28 Day CD	0.13%	0.13%	3-Sep-14
	US Treasury	USD IRS	AED IRS
2 Years	0.5458	0.75	1.03
5 Years	1.7385	1.87	2.27
7 Years	2.1771	2.26	2.80
10 Years	2.4910	2.61	3.38
30 Years	3.2371	3.21	-
Commodities	Last	High	Low
Gold	1,255.56	1,258.30	1,254.15
Silver	19.02	19.10	18.98
Oil Nymex	92.66	92.66	91.86
Oil Brent	99.28	99.47	99.26
Oil Oman	98.17	Oil Dubai	98.17
LME	Last		
Prium Alum	2,082.00	LME close/tonne	
Alum Alloy	2,140.00	LME close/tonne	
Copper	7,040.50	LME close/tonne	
Lead	2,194.00	LME close/tonne	
Zinc	2,390.50	LME close/tonne	
Steel Billet	450.00	LME close/tonne	

West Texas Intermediate crude rose for the first time in four days before stockpile data that will signal the strength of fuel demand in the U.S., the world's biggest oil consumer. Brent was steady in London.

### **News Summary**

The dollar climbed against most peers, touching its strongest level versus the yen since 2008, amid speculation about prospects for U.S. interest rates before Treasury auctions this week. Crude oil rebounded while Australian bonds fell with nickel.

The U.S currency bought 106.21 yen by 11:54 a.m. in Tokyo, the most since October 2008, while the Bloomberg Dollar Spot Index headed for its highest close in almost 14 months. Malaysia's ringgit slipped 0.5 percent while China increased the reference rate for its yuan by the most in nearly four years after a record trade surplus. Standard & Poor's 500 Index futures lost 0.1 percent. Oil in New York rose from an eightmonth low. Yields on 10-year Australian bonds advanced 11 basis points as the rate on three-year Treasuries moved above 1 percent before debt auctions this week. Nickel retreated 1.4 percent.

The dollar is cementing gains amid speculation over U.S. interest rates, with Federal Reserve research suggesting investors may be underestimating how quickly policy makers could raise key borrowing costs. Markets in mainland China resume after a holiday today, after



## Treasury Contacts - Oman

+968-93206128	dhiren@nbo.co.om
+968-95223373	aliahmed@nbo.co.om
+968-98082845	siddharth@nbo.co.om
+968-99426091	sanjeebbiswas@nbo.co.om
+968-24778907	zahras@nbo.co.om
+968-96329922	yusraq@nbo.co.om
	+968-95223373 +968-98082845 +968-99426091 +968-24778907

Telephone: +968-24778902/04/05/11/12 | Fax: +968-24778909

## Treasury Contacts - Abu Dhabi

Minhajuddin Niazi +97150- 8137712 minhajn@nbo.co.om **Telephone:** +9712-6711951 | **Fax:** +9712-6710808

#### Treasury Contacts - Egypt

Yasser Khalifa +20-101018810 yasserm@nbo.co.om Telephone: +20-222909301 | Fax: +20-224146233

Disclaimer: This document is for the information and use of the recipient only. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell, or a solicitation to buy any product/service. NBO from time to time may perform buying, selling or other Treasury operations relating to products & services discussed in this report. While information contained herein is from sources believed reliable, NBO does not represent that it is accurate or complete and it should not be relied upon as such. NBO does not accept any liability for any direct or consequential loss arising from any use of material contained in this report. Opinions in the report are subject to change without notice.